

ASL INDUSTRIES LIMITED

Reg. Off: 7B, Punwani Chambers, Kiran Shankar Roy Road, Kolkata, West Bengal – 700 001.
CIN: L36900WB1992PLC099901 **Phone No.:** +91 92346 77980; **Email:** cs@aslindustries.in
Website: www.aslindustries.in

08-11-2023

To,
Executive Listing/Listing Department
SME Platform of National Stock Exchange,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Script Code: ASLIND

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 08-11-2023

With reference to the captioned subject, the following is the outcome of the Board Meeting held on 08-11-2023,

1. The Standalone Unaudited financial results of the Company for the half year ended September 30, 2023, be and is hereby approved.
2. The Board took the note of the 2nd quarterly Compliance 01/07/2023 to 30/09/2023.

There being no other business to be transacted, the meeting ended with a Vote of Thanks.

The Board Meeting commenced at 1:00 p.m. and concluded at 4:30 p.m.

Kindly take on the record and acknowledge the receipt.

Thanking you,
Yours faithfully,
For, ASL Industries Limited



Simi Sen
Company Secretary & Compliance Officer



T D K & Co.

Chartered Accountants
(An ISO 9001 : 2015 Certified Co.)

Mob. : +91 91520 02313

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E-mail : info@tdk.net.in

Website : www.tdk.net.in

LIMITED REVIEW REPORT

As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
ASL Industries Limited
78B, Punwani Chambers Kiran Roy Road,
Kolkata, West Bengal – 700001.

We have reviewed the accompanying statement of Standalone Un-Audited Financial results of **ASL Industries Limited** for the half year ended on **30th September 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TDK & Co.,
Chartered Accountants
Firm Reg. No.: 109804W

Neelanj
Tilakchand
shah

Neelanj Shah
Partner

M. No.: 121057

UDIN: 23121057BGWBJM9548




Place: Mumbai

Date: 08.11.2023

ASL INDUSTRIES LIMITED			
CIN NO : L36900WB1992PLC099901			
Registered Off: 78B, Punwani Chambers KiranRoy Road, Kolkata, West Bengal - 700001			
STATEMENT OF STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON 30.09.2023			
(Amount in Hundreds)			
Sr.No.	Particulars	STANDALONE	
		As at half year ended	As at previous year ended
		30.09.2023 (Un-Audited)	31.03.2023 (Audited)
(I)	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share Capital	10,41,709	10,41,709
	(b) Reserves and surplus	24,78,994	24,30,946
		35,20,703	34,72,655
(2)	Current liabilities		
	(a) Short -Term Borrowings		-
	(b) Trade Payables	-	-
	i) total outstanding dues of micro enter prises and small enterprises		-
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-
	(c) Other Current Liabilities	1,468	994
	(d) Short- Term Provisions	3,449	36,364
		4,916	37,358
	TOTAL	35,25,620	35,10,014
(II)	ASSETS		
(1)	Non-current assets		
	(a) Property, plant and equipement and Intangible assets	2,037	2,320
	(b) Non-current investments	4,000	4,000
	(c) Deferred tax assets	27,554	30,283
	(d) Other non-current assets	1,900	1,900
		35,491	38,503
(2)	Current assets		
	(a) Trade receivables	2,690	2,690
	(b) Cash and bank balances	9,576	26,917
	(c) Short-term loans and advances	34,73,565	34,37,606
	(d) Other current assets	4,298	4,298
		34,90,129	34,71,511
	TOTAL	35,25,620	35,10,014

Date: 08-11-2023
Place: Kolkata

For and on behalf of Board of Directors
ASL Industries Limited
CIN: L36900WB1992PLC099901


Ankit Goyal
Managing Director
DIN:00963125

ASL INDUSTRIES LIMITED CIN NO : L36900WB1992PLC099901 Registered Off: 78B, Punwani Chambers KiranRoy Road, Kolkata, West Bengal - 700001 CASH FLOW STATEMENT AS ON 30.09.2023		
(Amount in Hundreds)		
Particulars	as on 30.09.2023	as on 31.03.2023
Cash flow from operating activities		
Profit/(loss) before tax from		
- Continuing Operations	48,048	2,17,894
-Discontinud Operations		
Profit before Income Tax including discontinued operations	48,048	2,17,894
Adjustments For:		
Depreciation and amortisation expense	283.000	565
Provision for Adjustments	0	0
Interest income		0
Finance cost	0	0
(Profit)/loss on sale of investments	0	0
Gain on mark to market of investments	0	0
(Profit)/loss on sale of property, plant and equipment (net)	0	0
Net (gain)/loss on foreign currency transactions and translation	0	0
Provision for capital work in progress	0	0
Deferred Government grant transferred	0	0
Change in operating assets and liabilities		
(Increase)/Decrease in inventories	0	0
Increase/(Decrease) in trade payables	0	0
(Increase)/Decrease in other Liabilities	474	0
(Increase)/Decrease in trade receivables	0	6000
(Increase)/Decrease in Other Current Assets	0	15106
Increase/(Decrease) in Short Term loans & Advances	-35959	-185570
Increase/(Decrease) in Current liabilities	0	-16113
Increase/(Decrease) in Short Term provisions	0	31600
(Increase)/Decrease in Advance Tax & TDS	-30186	-33889
Sub-Total	-65389	-182301
Cash generated from operations	-17341	35593
Net Income taxes (paid) / refunds	0	449
Net cash inflows from operating activities A	-17342	36041
Cash flow from investing activities		
Capital expenditure on property, plant and equipments including capital advances	0	0.000
Sale of property, plant and equipments	0	0.000
Purchases of investments	0	0.000
Sale of investments	0	0.000
Interest received	0	0.000
Bank balances not considered as cash and cash equivalents	0	0.000
-Deposits placed	0	0.000
-Deposits matured	0	0.000
Loans and andvances recovered	0	0.000
Net cash outflow from investing activities B	0	0.000
Cash flow from financing activities		
Proceeds from long-term borrowings	0	0.000
Proceeds from short term borrowings	0	0.000
Repayment of long-term borrowings	0	0.000
Repayment of short-term borrowings	0	0.000
Repayments of Short Term Borrowings	0	0.000
Net cash outflow in financing activities C	0	0.000
Net (decrease) / increase in cash and cash equivalents A+B+C	-17342	36,041
Cash and cash equivalents as at the beginning of the year	26918	-9124
Cash and cash equivalents as at the End of the year	9576	26918

Date: 08-11-2023
Place: Kolkata

For and on behalf of Board of Directors
ASL Industries Limited
CIN: L36900WB1992PLC099901


Ankit Goyal
Managing Director
DIN:00963125

ASL INDUSTRIES LIMITED						
CIN NO : L36900WB1992PLC099901						
Registered Off: 78B, Punwani Chambers KiranRoy Road, Kolkata, West Bengal - 700001						
STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30.09.2023						
(Amount in Hundreds)						
Sr. No.	Particulars	Half Year Ended			Year Ended	
		30th September 2023	31st March 2023	30th September 2022	31st March 2023	31st March 2022
		Un-Audited	Audited	Un-Audited	Audited	Audited
1	Income					
	(a) Revenue From Operations	0	0	0	0	819828
	(b) Other Income	88552	139501	121350	260851	254873
	Total Income	88552	139501	121350	260851	1074702
2	Expenses					
	(a) Cost of materials consumed	0	0	0	0	805975
	(b) Purchases of stock-in-trade	0	0	0	0	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	
	(d) Employee Benefit Expenses	4185	16192	16266	32458	53328
	(e) Finance Cost	0	0	0	0	0
	(f) Depreciation and amortisation expense	283	282	283	565	577
	(g) Directors Remuneration	0	0	0	0	
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5758	5345	4589	9934	19575
	Total Expenses	10226	21819	21138	42957	879455
3	Profit / (Loss) before exceptional items and tax (1-2)	78326	117682	100212	217894	195247
4	Exceptional Items	14501	0	0	0	0
5	Profit / (Loss) before tax (3-4)	63825	117682	100212	217894	195247
6	Tax Expenses					
	(a) Current Tax	13048	26827	22430	49257	35181
	(b) Deferred Tax	2729	2729	2853	5582	8569
	(c) Income Tax	0	0	0	0	0
7	Total Tax Expenses	15777	29556	25283	54839	43750
8	Profit/ (Loss) for a period from continuing operations (5-7)	48048	88126	74929	163055	151497
9	Profit/ (Loss) for a period from dis -continuing operations	0	0	0	0	0
10	Tax Expenses of discontinued operations	0	0	0	0	0
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0	0	0	0	0
12	Other Comprehensive Income/ (Loss)					
	A) (i) Amount of items that will not be reclassified to profit or loss	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
	B) (i) Amount of items that will be reclassified to profit or loss	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	48048	88126	74929	163055	151497
	Paid -up Equity Share Capital	1041709	1041709.00	1041709.00	1041709.00	1041709.00
14	Earning Per Share (For continuing operations)					
	(a) Basic	0.46	0.85	0.72	1.57	1.45
	(b) Diluted	0.46	0.85	0.72	1.57	1.45

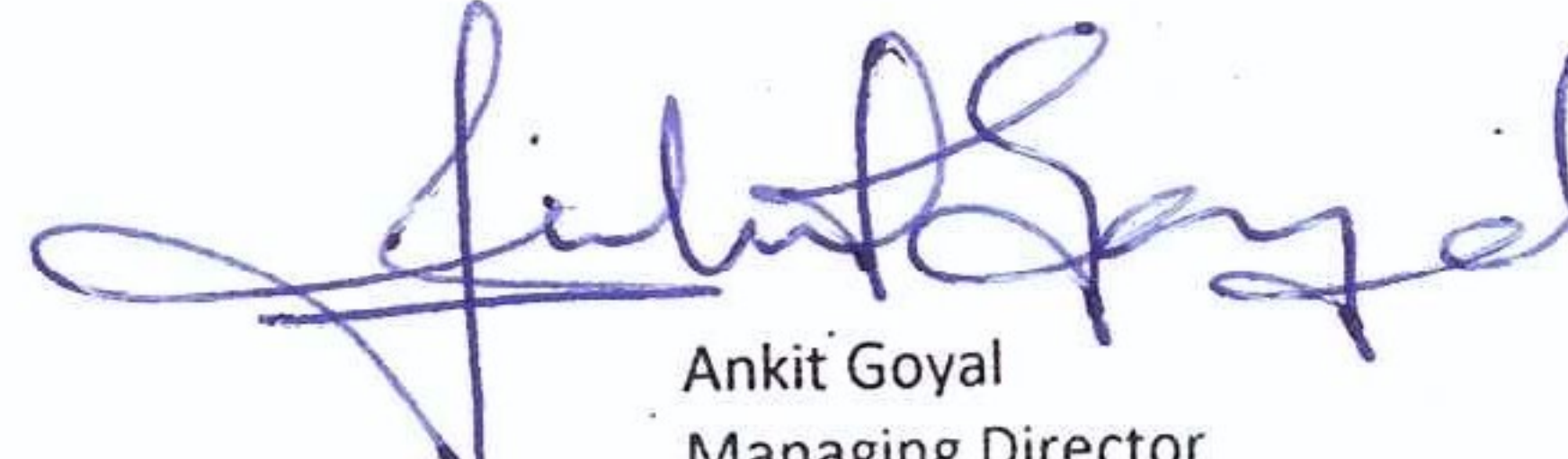
Date: 08-11-2023

Place: Kolkata

For and on behalf of Board of Directors

ASL Industries Limited

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Ankit Goyal
Managing Director
DIN:00963125