



# ASL INDUSTRIES LIMITED

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To  
Executive Listing/Listing Department  
SME Platform of National Stock Exchange of India Ltd  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

Date: 30<sup>th</sup> June, 2020

**Subject: Outcome of Board Meeting held on 30/06/2020**

**Ref: Symbol- ASLIND ISIN: INE617I01024**

Dear Sir/ Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at its meeting held on 30<sup>th</sup> June, 2020, has approved:

Item No.	Outcomes
1.	Sri. Dilip Kumar Goyal elected as chairman of the meeting.
2.	All the directors of the Company were present; no leave of absence was required to be granted.
3.	The signed and executed minutes of the previous Board meeting were placed before the meeting and the same was noted by the Board.
4.	The signed and executed minutes of the previous meeting of Audit Committee and Nomination & Remuneration Committee were placed before the meeting and the same was noted by the Board.
5.	Pursuant to section 184(1) of the Companies Act, 2013 each director placed FORM MBP – 1 and Board took note the same.
6.	Pursuant to section 164 (2) of the Companies Act, 2013, each director placed FORM DIR-8 and Board took note that none of the directors are disqualified pursuant to section 164 (2).
7.	Board took note of the declarations received from all the Independent Directors in compliance with section 149 (6) of the Companies act, 2013.
8.	The board received, considered and approved the standalone audited financial results for the half year & year ended on 31st March, 2020 along with statement of assets and liabilities, statement of profit & loss and cash flow statement together with Auditors Report with <b>unmodified opinion</b> thereon. The said Audited Financial Results along with Auditors' Report, Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are attached herewith. <b>(Annexure-1)</b>  The above audited financial results were reviewed by Audit Committee at its meeting.
9.	The Auditors' Report to shareholders on the accounts of the Company for the year ended 31st March, 2020 was placed at the Meeting. The Directors discussed the observations made by the

	Auditors in their report. In their opinion the Report needed no comments and clarifications as it was self-explanatory. <b>(Annexure-1)</b>
10.	The Board consider and approved the Directors' Report together with annexure attached thereto for the financial year ended 31 <sup>st</sup> March, 2020.
11.	Board received and considered secretarial audit report on the secretarial records of the Company for the year ended 31 <sup>st</sup> March, 2020 as placed before the Board and initialled by the managing Director for the purpose of identification and approved and the same is recommended to the members for adoption in forthcoming Annual General Meeting.
12.	Board received, considered and approved Internal Audit Report on the basis of internal audit conducted by M/s. Harnathka & Associates, Chartered Accountants for F.Y. 2019-20.
13.	Board received, considered and took note on CEO and CFO certificate in compliance with regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. <b>(Annexure-2)</b>
14.	The Board granted authority to the Company Secretary of the Company or any present directors to certify the e forms filed with Registrar of Companies, Stock Exchange etc.
15.	The Board took note of share holding pattern for the quarter ended 31 <sup>st</sup> March, 2020.
16.	The Board took note the reconciliation of share capital audit report for the quarter ended on 31 <sup>st</sup> March, 2020 pursuant to Regulation 76 of SEBI (Depositories and Participants Regulations) 1996.
17.	The Board took note on record Investor Grievance Report for the quarter ended 31 <sup>st</sup> March, 2020 submitted under Regulation 13(3) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
18.	The Board took note on the Compliance Certificate for the half year ended 31 <sup>st</sup> March, 2020 submitted to the Exchange pursuant to Regulation 7(3) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
19.	The Board took note on the Certificate from Practicing Company Secretary under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2020.
20.	The Board took note of continual disclosures under Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
21.	The Board took note of CEO and CFO certificate in compliance with regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. <b>(Annexure-3)</b>
22.	By considering the suggestion of Audit Committee and after due discussion, the Board consider and approved appointment of M/s. Harnathka & Associates, Chartered Accountants as internal auditor for the financial year 2020-21.
23.	The Board appoint M/s. Shikha Naredi & Associates as Secretarial auditor for the financial year 2020-21.
24.	The Board has decided that the 29 <sup>th</sup> Annual General Meeting will be held on Saturday, 19 <sup>th</sup> September, 2020 at 11:30 a.m. at Jaykunj, Bunglow no-2, Circuit House Area (East), Bistupur, Jamshedpur, Purbi singhbhum-831001, Jharkhand.
25.	The Board decided to appoint CS Shikha Naredi proprietor of M/s. Shikha Naredi & Associates, Company Secretaries (Membership No. 43824 CoP: 16103) as Scrutinizer to scrutinized to vote cast by the members through remote e voting and poll during the 29 <sup>th</sup> Annual general Meeting.

26.	Board took note of arrangements made with Karvy Fintech Private Limited as an agency for providing facilities related to remote e-voting at ensuing 29 <sup>th</sup> Annual General Meeting.																
27.	The Board considered and decided relevant dates w.r.t. ensuing Annual General meeting of the company:																
	<table border="1"> <thead> <tr> <th>Sl. No.</th> <th>Particulars</th> <th>Relevant Date</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Cut-off date: (For the purpose of voting through remote e-voting and e-voting at the time of the time of the AGM.)</td> <td>11<sup>th</sup> September, 2020</td> </tr> <tr> <td>2</td> <td>Book Closure period:</td> <td>12<sup>th</sup> September, 2020 to 19<sup>th</sup> September, 2020</td> </tr> <tr> <td>3</td> <td>Commencement of E-voting:</td> <td>16<sup>th</sup> September, 2020 From 9:00A.M.</td> </tr> <tr> <td>4</td> <td>End of e-voting:</td> <td>18<sup>th</sup> September, 2020 Till 5:00 P.M.</td> </tr> </tbody> </table>	Sl. No.	Particulars	Relevant Date	1	Cut-off date: (For the purpose of voting through remote e-voting and e-voting at the time of the time of the AGM.)	11 <sup>th</sup> September, 2020	2	Book Closure period:	12 <sup>th</sup> September, 2020 to 19 <sup>th</sup> September, 2020	3	Commencement of E-voting:	16 <sup>th</sup> September, 2020 From 9:00A.M.	4	End of e-voting:	18 <sup>th</sup> September, 2020 Till 5:00 P.M.	
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28.	The Board of Directors considered and approved on the recommendation of Nomination Remuneration Committee, to re-appoint Mr. Dilip Kumar Goyal, as Non-Executive Director, liable to be retire by rotation subject to the approval of the shareholders at ensuing Annual general meeting.																
29.	The Board not recommended any Dividend.																
30.	The Board took note to the remuneration paid to the Managing Director of the Company for the F.Y. 2019-20 as approved by the Nomination Remuneration Committee.																
31.	The Board took note on the disclosure on discloser on material impact of COVID-19 pursuant to SEBI COVID-19. <b>(Annexure-4)</b>																
32.	The Board authorised to Shikha Naredi (COP: 16103) Practicing Company Secretary to issue certificate in form MGT-8 and to certify the forms and other return as required to filed with Registrar of Companies, Stock Exchange and other authorities as may require from time to time.																
33.	The Board passed the resolution for appointment of Murari Lal Khandelwal as an additional independent director of the Company subject to approval of the members in ensuing Annual General Meeting and resignation of Mr. Bishwanath Sharma w.e.f. 30/06/2020. <b>(Annexure-5)</b>																
34.	<p>The Board passed the resolution to approved the followings:</p> <p>a. The Audit Committee was reconstituted w.e.f. 30/06/2020 is as under:</p> <table border="1"> <thead> <tr> <th>Sl. No.</th> <th>Name of the Members</th> <th>Designation</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Murari Lal Khandelwal (Non-executive Independent Director)</td> <td>Chairman</td> </tr> <tr> <td>2</td> <td>Ashish Lodha (Non-executive Independent Director)</td> <td>Member</td> </tr> <tr> <td>3</td> <td>Akshay Goyal (Non-Executive non Independent Director)</td> <td>Member</td> </tr> </tbody> </table>		Sl. No.	Name of the Members	Designation	1	Murari Lal Khandelwal (Non-executive Independent Director)	Chairman	2	Ashish Lodha (Non-executive Independent Director)	Member	3	Akshay Goyal (Non-Executive non Independent Director)	Member			
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b. The Nomination and Remuneration Committee was reconstituted w.e.f. 30/06/2020 is as funder:		
Sl. No.	Name of the Members	Designation
1	Murari Lal Khandelwal (Non-executive Independent Director)	Chairman
2	Ashish Lodha (Non-executive Independent Director)	Member
3	Akshay Goyal (Non-Executive non Independent Director)	Member
c. The Stakeholders Relationship Committee was reconstituted w.e.f. 30/06/2020 is as under:		
Sl. No.	Name of the Members	Designation
1	Murari Lal Khandelwal (Non-executive Independent Director)	Chairman
2	Ashish Lodha (Non-executive Independent Director)	Member
3	Akshay Goyal (Non-Executive non Independent Director)	Member

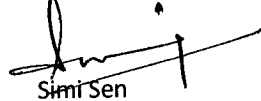
The Board Meeting was commenced at 3:30 PM and concluded at 5:30 PM.

Kindly take on the record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For, ASL Industries Limited



Simi Sen  
Company Secretary & Compliance Officer



Encl: As above